



EMERALD
DRIVEN BY RESEARCH
SINCE 1992

EMERALD GROWTH OPPORTUNITIES SEPARATELY MANAGED ACCOUNTS



David A. Volpe, CFA
Portfolio Manager &
Deputy Chief Investment Officer
35 Years Experience



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34 Years Experience

*As of December 31, 2025

FIRM DESCRIPTION

Founded in 1991, Emerald Advisers, LLC is an investment adviser registered under the Investment Advisers Act of 1940. The firm provides active U.S. domestic equity portfolio management services to institutional investors and to individual investors via separate account management and through its affiliate Emerald Mutual Fund Advisers Trust, the Emerald Mutual Funds.

STRATEGY

Emerald Growth Opportunities strategy strives to own what we believe are compelling investment trends emanating from our proprietary 10-Step process. The Emerald Growth Opportunities strategy has the flexibility to invest anywhere along the market capitalization spectrum, seeking to exploit small- and mid-cap market inefficiencies paired with corresponding thematic large-cap names.

Focus on Innovation and Disruption

- Seeks early identification of investment opportunities across all market caps participating in disruptive trends

Includes Highest Conviction Investments

- More concentrated exposure to what we believe are compelling investment trends and ideas

Dynamic Barbell Approach

- Attempts to generate Alpha by balancing multi-factor variables (large/small-cap; cyclical/secular; international/domestic exposure) while being cognizant of large benchmark positions



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OR TO SCHEDULE A CALL WITH OUR TEAM.**