



# EMERALD ADVISERS, LLC "ON DA BLOCK"

## WEEKLY RECAP OF THE HAPPENINGS IN DEFI, DIGITAL ASSETS AND BLOCKCHAIN

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### FTX/Alameda

1. Someone mysteriously withdrew hundreds of millions of dollars in crypto from FTX wallets as it declared bankruptcy last month.  
<https://blockworks.co/news/ftx-hack-upon-bankruptcy-finally-attracts-us-feds>
2. Former FTX chief Sam Bankman-Fried borrowed hundreds of millions of dollars from Alameda Research to purchase his stake in trading app Robinhood Markets (HOOD), according to court documents. <https://www.coindesk.com/policy/2022/12/27/ftxs-sam-bankman-fried-borrowed-from-alameda-to-buy-robinhood-shares/>
3. FTX Users Sue for Priority Repayment and Damages in Bankruptcy Proceedings.  
<https://www.coindesk.com/business/2022/12/28/ftx-users-sue-for-priority-repayment-and-damages-in-bankruptcy-proceedings/>
4. On-chain data cited by crypto research firm Arkham Intelligence suggested \$1.7 million worth of tokens from Alameda-linked wallets was sold in the open market over a span of several hours on Wednesday (December 28).  
<https://www.coindesk.com/markets/2022/12/29/alameda-research-liquidated-ether-based-token-holdings-for-bitcoin-in-past-24-hours-on-chain-data-shows/>

### Stablecoins

1. Japan Plans to Allow Local Listing of 'Foreign' Stablecoins Such as USDT and USDC: Nikkei.  
<https://www.coindesk.com/policy/2022/12/27/japan-plans-to-allow-local-listing-of-foreign-stablecoins-nikkei/>

## DeFi

1. Mercurial is the latest to move away from FTX's shadow. <https://www.coindesk.com/business/2022/12/23/solana-defi-project-mercurial-to-relaunch-as-meteora-replace-mer-token/>

## Exchanges

1. Kraken is once again exiting Japan, a major crypto market, just as primary rival Binance looks set to make a splash. <https://blockworks.co/news/kraken-pulls-out-of-japan-leaving-more-room-for-binance>
2. Crypto Exchange Gemini Sued by Investors Over Interest-Earning Program <https://www.coindesk.com/business/2022/12/28/crypto-exchange-gemini-sued-by-investors-over-interest-earning-program/>

## General News

1. MicroStrategy Added 2,500 Bitcoins for \$45M in Last 2 Months: The software company also sold a small amount of the cryptocurrency for the first time. <https://www.coindesk.com/business/2022/12/28/michael-saylors-microstrategy-buys-another-2395-bitcoin-for-428m/>
2. Abra, a company with aspirations to become the US' first regulated crypto bank, has taken a hard look at cost-cutting. <https://blockworks.co/news/abra-shakes-up-senior-staff-crypto-push>
3. Nexo Says Acquisition Talks With Rival Vault Are Falling Apart, but Not Yet Dead. <https://blockworks.co/news/nexo-vault-acquisition-talks-falling-apart>
4. In a record year for poor crypto trading performance, here's a trio that stood out for the wrong reasons. <https://blockworks.co/news/crypto-trading-blowups-2022>

## Hacks/Exploits

1. Californian regulators have issued consumer warnings against 16 crypto broker scams, with one victim losing \$14,000 to a fake Uniswap venture. <https://blockworks.co/news/fake-uniswap-wintermute-reps-con-californian-crypto-curious>
2. Although Eisenberg came to an arrangement with Mango Markets to return some \$67 million, the \$110 million exploit is now being treated as theft. <https://blockworks.co/news/avi-eisenberg-committed-fraud>
3. Cybersecurity researchers say this North Korean hacker crew likely won't slow down its crypto-phishing campaign anytime soon. <https://blockworks.co/news/crypto-targeted-by-north-korean-hackers>
4. From Axie to Wintermute, 2022 was the biggest year yet for crypto hacks. <https://blockworks.co/news/crypto-hacks-2022>
5. An anonymous Twitter user has obtained around 100,000 API keys belonging to users of the crypto trading service 3Commas. <https://www.coindesk.com/tech/2022/12/28/anonymous-twitter-user-leaks-alleged-3commas-api-database/>

## Metaverse

1. Fidelity wants to trademark metaverse services including mutual fund and retirement planning, alongside a potential NFT marketplace. <https://blockworks.co/news/fidelity-trademarks-hint-at-big-banks-vying-for-metaverse-customers>

## Miners

1. Argo Blockchain is selling its Texas facility to Galaxy and will use bitcoin mining rigs as collateral for a \$35 million loan. <https://blockworks.co/news/bitcoin-miner-argo-to-sell-largest-facility-to-stay-afloat-stock-doubles>
2. Bitcoin Miners Powered Off as Winter Storm Battered North America. <https://www.coindesk.com/business/2022/12/26/bitcoin-miners-powered-off-as-winter-storm-battered-north-america/>
3. Emiliano Grodzki, the co-founder, and CEO of Canadian bitcoin miner Bitfarms (BITF), has resigned, effective immediately, according to a company statement. <https://www.coindesk.com/business/2022/12/29/bitcoin-miner-bitfarms-ceo-exits-coo-will-replace/>

## NFT

1. China is launching its first state-backed non-fungible token (NFT) marketplace. <https://www.coindesk.com/web3/2022/12/28/china-to-launch-first-national-digital-asset-marketplace/>
2. Kia's First NFTs Have Covered Adoption Costs for 22,000 Pets in Shelters. <https://blockworks.co/news/kia-nfts-support-animal-shelters>
3. NFT activity slowed in 2022 but less so in the second half of the year. <https://blockworks.co/news/nft-collector-sentiment-inches-up-in-december>
4. NFT marketplace OpenSea has been delisting the accounts of NFT artists located in Cuba and other countries facing US sanctions for the past few months. <https://blockworks.co/news/cuban-nft-artists-encounter-limitation-of-web3-freedom>
5. Three royalty-free NFT marketplaces launched in 2022 alone. <https://blockworks.co/news/nft-creators-looking-for-royalties-face-an-uphill-battle-galaxy>
6. Pudgy Penguins NFTs Break All-Time Highs With Holiday Rally. <https://www.coindesk.com/business/2022/12/27/pudgy-penguins-nfts-break-all-time-highs-with-holiday-rally/>

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